

To whom it may concern:

Company name: Recruit Holdings Co., Ltd.
 Representative: Masumi Minegishi, President and CEO, &
 Representative Director
 (Securities code: 6098, TSE First Section)
 Contact: Keiichi Sagawa, Senior Corporate Executive
 Officer, Board Director
 (Tel: +81-3-6835-1111)

Announcement of Acquisition of Shares in Treatwell Holdings B.V., Operator of “Treatwell”, an Online Beauty Reservation Service in Europe

Recruit Holdings Co., Ltd. (hereinafter the “Company”), through Hotspring Ventures Limited (hereinafter, “Hotspring”), the Company’s consolidated subsidiary in the U.K, announces that it has decided to acquire 100% of Treatwell Holdings B.V. (Headquarters: Amsterdam, Netherlands; CEO: Laurens Hendrikus Groenendijk; hereinafter “Treatwell”), a European online hair and beauty marketplace.

The existing management team of Treatwell will hold shares in RGF Beauty UK Ltd., the Company’s consolidated subsidiary in the U.K. and Hotspring’s parent company. As such, Treatwell will continue to oversee management of the company together with the Company’s group.

1. Purpose of the acquisition of the shares

Since launching its online beauty appointment booking service in 2012 in Netherlands, Treatwell has been operating a consumer marketplace in the Netherlands, Belgium, and Germany for booking spas and hair and beauty salons. With approximately 2,500 listed salons as of the end of May 2015, it ranks second after Hotspring in online hair and beauty bookings in Europe.

The opportunity in the European beauty market is high compared to the rest of the world; however, the adoption of online reservations in the beauty industry is still less than 1% in the 5 major EU countries (U.K., Germany, France, Italy, and Spain), which is extremely low compared to the travel market. Treatwell’s initial growth shows that online reservations in the beauty market offer a huge opportunity and significant growth can be expected in the future.

The Company believes that by combining Hotspring’s leading position in Europe with the Company’s experience in the beauty industry gained from Hot Pepper Beauty will contribute to the further development of Treatwell’s business in the future, and has therefore decided to acquire the shares in Treatwell to make it a subsidiary.

Through the share acquisition, the Company aims to further strengthen its position as the leading European hair and beauty booking platform.

2. Outline of subsidiaries acquiring the shares (Hotspring Ventures Limited)

(1) Name	Hotspring Ventures Limited	
(2) Location	Fairfax House, 15 Fulwood Place, London, United Kingdom	
(3) Title and name of the head	CEO: Lopo Champalimaud	
(4) Description of business	Operation of “Wahanda”, an online reservation service in the beauty business in Europe	
(5) Capital	GBP 19,671.14 (as of June 5, 2015)	
(6) Major shareholders and shareholding ratio	RGIP LLC	25.00%
	RGF Beauty UK Ltd.	75.00%

3. Outline of transferring subsidiary (Treatwell Holdings B.V.)

(1) Name	Treatwell Holdings B.V.													
(2) Location	Nieuwezijds Voorburgwal 120, Amsterdam, Netherlands													
(3) Title and name of the head	CEO: Laurens Hendrikus Groenendijk													
(4) Description of business	Operation of “Treatwell”, an online reservation service in the beauty business in Europe													
(5) Capital	EUR 891 thousand (as of June 5, 2015)													
(6) Foundation	November 2012													
(7) Major shareholders and shareholding ratio	<table border="0"> <tr> <td>Project A Ventures GmbH & Co.KG</td> <td>24.84%</td> </tr> <tr> <td>Piton Capital Investments Coöperatief B.A.</td> <td>17.74%</td> </tr> <tr> <td>Laurens Hendrikus Groenendijk</td> <td>10.23%</td> </tr> <tr> <td>Erick Wienk</td> <td>8.02%</td> </tr> <tr> <td>Martijn Johannes Maria Rozendaal</td> <td>7.31%</td> </tr> <tr> <td>Jan-Willem Gérard Van Boeckel</td> <td>6.66%</td> </tr> </table> (as of June 5, 2015)		Project A Ventures GmbH & Co.KG	24.84%	Piton Capital Investments Coöperatief B.A.	17.74%	Laurens Hendrikus Groenendijk	10.23%	Erick Wienk	8.02%	Martijn Johannes Maria Rozendaal	7.31%	Jan-Willem Gérard Van Boeckel	6.66%
Project A Ventures GmbH & Co.KG	24.84%													
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Martijn Johannes Maria Rozendaal	7.31%													
Jan-Willem Gérard Van Boeckel	6.66%													
(8) Relationships between the Company and Treatwell	Capital relationship	There is no capital relationship to be noted between the Company and Treatwell. In addition, there are no capital relationships to be noted between persons associated with the Company or the Company’s affiliates and persons associated with Treatwell or Treatwell’s affiliates.												
	Human relationship	There is no human relationship to be noted between the Company and Treatwell. In addition, there are no human relationships to be noted between persons associated with the Company or the Company’s affiliates and persons associated with Treatwell or Treatwell’s affiliates.												
	Business relationship	There is no business relationship to be noted between the Company and Treatwell. In addition, there are no business relationships to be noted between persons associated with the Company or the Company’s affiliates and persons associated with Treatwell or Treatwell’s affiliates.												
(9) Consolidated financial results and consolidated financial position of the company for the past two years														
Fiscal year	Year ended December 31, 2013	Year ended December 31, 2014												
Consolidated net assets	EUR 330,283	EUR 3,654,391												
Consolidated total assets	EUR 595,970	EUR 4,111,197												
Consolidated net assets per share	EUR 0.03	EUR 0.06												
Consolidated net sales	EUR 6,875	EUR 239,868												
Consolidated EBITDA	EUR (64,074)	EUR (507,218)												
Consolidated net income	EUR (64,217)	EUR (508,523)												
Consolidated net income per share	EUR (0.003)	EUR (0.007)												
Dividend per share	EUR 0.00	EUR 0.00												

4. Outline of major sellers of the shares

(1) Project A Ventures GmbH & Co.KG

(1) Name	Project A Ventures GmbH & Co.KG
(2) Location	Julie-Wolfthorn-Straße 1, 10115 Berlin, Germany
(3) Reason for foundation, etc.	Law of the Federal Republic of Germany
(4) Purpose	Incubation, Investment Fund
(5) Establishment	February 1, 2014
(6) Total investment	EUR 2.1 million
(7) Investor, investment ratio, and overview of investor	Not disclosed due to confidentiality obligation agreement

(8) Overview of general partner	Name	Project A Management GmbH
	Location	Julie-Wolfthorn-Straße 1, 10115 Berlin, Germany
	Title and name of the head	Dr. Florian Heinemann, Uwe Horstmann, Thies Sander, Christian-Cornelius Weiss
	Description of business	The Purpose of the company is to hold and manage investments in its own name and for its own account and not for third parties to the exclusion of such activities that require a permit under the Banking Act, and the provision of permission free consulting services for other companies.
	Capital	Not disclosed due to confidentiality obligation agreement
(9) Overview of local agent in Japan	Not applicable.	
(10) Relationships between the Company and Project A Ventures GmbH & Co.KG	Relationships between the Company and Project A Ventures GmbH & Co.KG	The Company, persons associated with the Company or the Company's affiliates have neither directly nor indirectly invested in Project A Ventures GmbH & Co.KG. There is no capital, human, and business relationship to be noted between the Company, persons associated with the Company or the Company's affiliates and the investors of Project A Ventures GmbH & Co.KG.
	Relationship between the Company and the general partner	There is no capital, human, and business relationship to be noted between the Company, persons associated with the Company or the Company's affiliates and the general partner of Project A Ventures GmbH & Co.KG, persons associated with the general partner of Project A Ventures GMBH & Co.KG or affiliates of the general partner of Project A Ventures GmbH & Co.KG.
	Relationship between the Company and the local agent in Japan	Not applicable.

(2) Piton Capital Investments Coöperatief B.A.

(1) Name	Piton Capital Investments Coöperatief B.A.	
(2) Location	Jan van Goyenkade 8, 1075HP Amsterdam, Netherlands	
(3) Reason for foundation, etc.	Law of the Netherlands	
(4) Purpose	Investment in growth stage private companies with focus on internet businesses	
(5) Establishment	December 5, 2012	
(6) Total investment	Not disclosed due to confidentiality obligation agreement	
(7) Investor, investment ratio, and overview of investor	Not disclosed due to confidentiality obligation agreement	
(8) Overview of general partner	Name	Andrin Bachmann, Greg Lockwood
	Location	Venture House, 5th Floor, 27-29 Glasshouse St., London, W1B 5DF, United Kingdom
	Title and name of the head	Managing Director: H. J. de Haas
	Description of business	Investment business
	Capital	Not disclosed due to confidentiality obligation agreement
(9) Overview of local agent in Japan	Not applicable.	

(10) Relationships between the Company and Piton Capital Investments Coöperatief B.A.	Relationship between the Company and Piton Capital Investments Coöperatief B.A.	The Company, persons associated with the Company or the Company's affiliates have neither directly nor indirectly invested in Piton Capital Investments Coöperatief B.A. There is no capital, human, and business relationship to be noted between the Company, persons associated with the Company or the Company's affiliates and the investors of Piton Capital Investments Coöperatief B.A.
	Relationship between the Company and the general partner	There is no capital, human, and business relationship to be noted between the Company, persons associated with the Company or the Company's affiliates and the general partner of Piton Capital Investments Coöperatief B.A., persons associated with the general partner of Piton Capital Investments Coöperatief B.A. or affiliates of the general partner of Piton Capital Investments Coöperatief B.A.
	Relationship between the Company and the local agent in Japan	Not applicable.

(3) Laurens Hendrikus Groenendijk

(1) Name	Laurens Hendrikus Groenendijk
(2) Address	Amsterdam, Netherlands
(3) Relationships between the Company and Laurens Hendrikus Groenendijk	Not applicable.

(4) Erik Wienk

(1) Name	Erik Wienk
(2) Address	Amsterdam, Netherlands
(3) Relationships between the Company and Erik Wienk	Not applicable.

(5) Martijn Johannes Maria Rozendaal

(1) Name	Martijn Johannes Maria Rozendaal
(2) Address	Amsterdam, Netherlands
(3) Relationships between the Company and Martijn Johannes Maria Rozendaal	Not applicable.

(6) Jan-Willem Gérard Van Boeckel

(1) Name	Jan-Willem Gérard Van Boeckel
(2) Address	Amsterdam, Netherlands
(3) Relationships between the Company and Jan-Willem Gérard Van Boeckel	Not applicable.

5. Number of shares to be acquired, acquisition price, and shares held before and after the acquisition

(1) Number of shares held before the transfer	0 shares (Number of voting rights: 0, ownership percentage: 0.00%)
(2) Number of shares to be acquired	86,744,956 shares (Number of voting rights: 86,744,956)
(3) Acquisition price	Shares, etc. of Treatwell EUR 34.0 million (approximately JPY 4.70 billion) Advisory fees, etc. (estimated amount) JPY 0.19 billion Total (estimated amount) JPY 4.89 billion
(4) Number of shares held after the transfer	86,744,956 shares (Number of voting rights: 86,744,956, ownership percentage: 100.00%)

(Notes) 1. Number of shares to be acquired and acquisition price include the total amount of shares of common stock and classified stock, etc. of Treatwell to be acquired by the Company's group and the sum of the respective consideration.

2. The sum of consideration for common stock and classified stock, etc. of Treatwell converted at ¥138.30 to 1 euro and estimated amount of advisory fees, etc. is listed as total acquisition price (estimated amount).

6. Schedule

(1) Date of decision	June 5, 2015
(2) Date of agreement	June 5, 2015
(3) Date of execution of share acquisition	June 5, 2015

7. Future forecasts

The impact of the acquisition of shares on the Company's consolidated financial results for the year ending March 31, 2016 is immaterial.