

June 16, 2016

To whom it may concern:

Company name: Recruit Holdings Co., Ltd.
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Representative Director
(Securities code: 6098, TSE First Section)
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Notification of the Result of Post-Closing Acceptance Period of Tender Offer for USG People N.V., a Staffing Company in the Netherlands

Recruit Holdings Co., Ltd. (hereinafter the “Company”) is pleased to announce the results of the post-closing acceptance period that followed the initial acceptance period of tender offer for the issued and outstanding ordinary shares of USG People N.V. (hereinafter “USG”), a staffing company listed on the Euronext Amsterdam Stock Exchange and operating in Continental Europe (hereinafter the “Tender Offer”). The Company previously acquired 94.85 % of the ordinary shares of USG through the Tender Offer, which was approved by the resolution at the Company’s board of directors on December 22, 2015 and conducted during the period from April 1 to May 30, 2016. Subsequently, the Company accepted additional shares in USG during the post-closing acceptance period from June 2 to June 15, 2016 (hereinafter the “Post-Closing Acceptance Tender Offer”). The results are described below.

1. Overview of the Post-Closing Acceptance Tender Offer

- (1) Overview of USG
Headquarters: Almere, the Netherlands
- (2) Type of shares to be purchased
Ordinary shares
- (3) Post-closing acceptance period
From June 2, 2016 to June 15, 2016
- (4) Offer price
€17.50 per an ordinary share

2. Result of the Post-Closing Acceptance Tender Offer

Percentage of shares held by the Company after the Post-Closing Acceptance Tender Offer
98.68%

3 . Post-offer schedule and outlook

The delisting process of USG's share listed in Euronext Amsterdam Stock Exchange will follow subsequently after the settlement of post-closing acceptance period on June 22, 2016. Along with the delisting process, the Company will commence squeeze out process in order to obtain full ownership of USG by acquiring shares from USG's minority shareholders.

4 . Impact on the consolidated financial results

Impact of the Post-Closing Acceptance Tender Offer on the Company's future plans and earnings results is currently being examined. If any restatement of the earnings forecast becomes necessary or any matter that should be disclosed arises, the Company will announce it promptly.