

May 12, 2017

To whom it may concern:

Company name: Recruit Holdings Co., Ltd.
Representative: Masumi Minegishi, President, CEO, and
Representative Director
(Securities code: 6098, TSE First Section)
Contact: Keiichi Sagawa, CFO, and
Senior Managing Corporate Executive Officer
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Notification of Stock Split and Partial Amendment to the Articles of Incorporation in Relation to Stock Split

Recruit Holdings Co., Ltd.(the “Company”) hereby announces that its Board of Directors has resolved today to implement a three-for-one stock split and partially amend the Articles of Incorporation in relation to the stock split, as follows.

1. Purpose of the Stock Split

The purpose of the stock split is to increase the liquidity of the Company’s stock and expand the investor base by reducing the stock price per trading unit.

2. Outline of the Stock Split

(1) Method of the stock split

Each share of common stock owned by shareholders recorded on the final shareholder registry as of the close of business on Friday, June 30, 2017 will be split into three shares.

(2) Number of shares to be increased by the stock split

1) Total number of issued shares prior to the stock split	565,320,010 shares
2) The number of shares to be increased by the stock split	1,130,640,020 shares
3) Total number of issued shares after the stock split	1,695,960,030 shares
4) Total number of authorized shares after the stock split	6,000,000,000 shares

(Note) The number of issued shares above might increase due to exercise of stock acquisition rights and other factors between the date of this resolution by the Board of Directors and the record date for the stock split.

(3) Schedule of the stock split

1) Public notice of record date	Thursday, June 15, 2017 (planned)
2) Record date	Friday, June 30, 2017 (planned)
3) Effective date	Saturday, July 1, 2017 (planned)

3. Partial Amendment to the Articles of Incorporation in Relation to Stock Split

(1) Reason for the amendment

In connection with this stock split, pursuant to the provisions of Article 184, Paragraph 2 of the Companies Act, Article 6 of the Company’s Articles of Incorporation (Total Number of Authorized Shares) will be amended effective Saturday, July 1, 2017.

(2) Details of the amendment

Before the amendment	After the amendment
<p><i>6. Total Number of Authorized Shares</i> The total number of shares authorized to be issued by the Company shall be <u>two billion (2,000,000,000) shares</u>.</p>	<p><i>6. Total Number of Authorized Shares</i> The total number of shares authorized to be issued by the Company shall be <u>six billion (6,000,000,000) shares</u>.</p>

(3) Schedule

Effective date for the amendment to the Articles of Incorporation

Saturday, July 1, 2017

4. Other

No changes will be made to the amount of legal capital in connection with this stock split. Regarding dividends per share, as stated in a separate announcement today titled “Notification of Revision of Dividend Policy (Payment of Interim Dividend),” the Company will pay an interim dividend beginning from the fiscal year ending March 31, 2018. The dividends for the fiscal year ending March 31, 2018 are forecasted to be 11.00 yen per share for the interim dividend for the second quarter-end and 11.00 yen per share for the year-end dividend.

(Reference) Dividend forecast for the fiscal year ending March 31, 2018

	Dividends per share (yen)				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
Revised forecast (announced on May 12, 2017)	-	11.00	-	11.00	22.00
Dividends paid for the previous fiscal year (year ended March 31, 2017)	-	0.00	-	65.00 (Note)	65.00 (Note)

(Note) The amount of the year-end dividend for the fiscal year ended March 31, 2017 is the dividend per share prior to the three-for-one stock split scheduled to take effect on July 1, 2017.

This release includes forward-looking statements that incorporate the Company’s assumptions and outlook for the future and estimates based on the Company’s plans as of the date of this release. These forward-looking statements are based on information available to and certain assumptions by the Company as of the date of this release, and there can be no assurance that the relevant forecasts will be achieved.