To whom it may concern:

Company name: Recruit Holdings Co., Ltd.

Representative: Masumi Minegishi, President and CEO,

& Representative Director

(Securities code: 6098, TSE First Section)

Contact: Keiichi Sagawa, Senior Corporate

Executive Officer, Board of Director

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## Notification of the Results of Disposition of Treasury Stock Through Third Party Allocation

With respect to the disposition 5,397,900 shares of treasury stock of the Company, which was approved at the meetings of the Board of Directors held on September 10 and 29, 2014, we would like to announce that Nomura Securities Co., Ltd., to which treasury stock is to be allocated, has given notice to the effect that it has agreed to the allocation of 5,397,900 common shares of the Company.

In connection with the issue of new shares through public offering, the disposition of treasury stock through public offering, and the secondary offering through firm commitment underwriting by the underwriters relating to the listing of the Company's common shares on the First Section of the Tokyo Stock Exchange, a secondary offering of 5,397,900 common shares of the Company (hereinafter the "Secondary Offering by Way of Over-Allotment") was conducted by Nomura Securities Co., Ltd., as underwriter.

This disposition of treasury stock of the Company through third party allocation is being conducted for the purpose of returning the common shares of the Company borrowed by Nomura Securities Co., Ltd. from DENTSU INC. as shareholder of the Company in connection with the Secondary Offering by Way of Over-Allotment.

## 1. Outline of the disposition of treasury stock of the Company through third party allocation

(1)	Number of shares for subscription	Common shares of the	5,397,900 shares
		Company	
(2)	Payment amount for shares for subscription	Per share	2,380 yen
(3)	Gross payment amount for shares for		12,847,002,000 yen
	subscription		
(4)	Allocation price	Per share	2,960.50 yen
(5)	Gross allocation amount		15,980,482,950 yen
(6)	Party to whom allocation is made, and the	Nomura Securities	5,397,900 shares
	number of allocated shares	Co., Ltd.	
(7)	Unit of share subscription		100 shares
(8)	Deadline for subscription	November 10, 2014 (Monday)	
(9)	Deadline for payment	November 11, 2014 (Tuesday)	

Note: The payment amount for shares for subscription means the payment amount for shares for subscription as specified in Article 199, paragraph 1, subparagraph 2 of the Companies Act. The amount that will be paid by the party to whom allocation is made means the allocation price (the same as the underwriting price for the issue of new shares through public offering, the disposition of treasury stock through public offering, and the secondary offering through firm commitment underwriting by the underwriters related to the listing of the Company's common shares on the First Section of the Tokyo Stock Exchange).

2. Change in the amount of treasury stock after the disposition of treasury stock of the Company through third party allocation

The amount of treasury stock at present

14,734,800 shares

The amount of treasury stock after the disposition of treasury stock of

9,336,900 shares

the Company through third party allocation

Note: The aggregate number of issued shares will remain unchanged after the disposition of treasury stock of the Company through third party allocation.

## 3. Use of net revenue

The Company intends to use the net revenue of 15,980 million yen earned from the disposition of treasury stock of the Company through third party allocation for investment in systems for the purpose of enhancing the competitiveness of existing domestic business activities and as funds for mergers and acquisitions for the purpose of expanding our business base as described in the "amendment to securities registration statement" publicly filed on October 6, 2014. Since the details, amounts, and timing of use of such funds are uncertain at present, the Company's policy is to manage such funds through the use of safe and secure financial instruments, etc. until the time of use of such funds.