

Recruit announces Indeed acquisition of automated recruitment technology platform ClickIQ

AI-powered technology optimizes hiring for employers

TOKYO, JAPAN (July 12, 2019) – Recruit Holdings Co., Ltd. (TSE: 6098) ("Recruit Holdings" or the "Company") announced today that Indeed Ireland Operations Limited has signed an agreement to acquire Blackstone Point LTD ("Blackstone Point") which operates ClickIQ. ClickIQ is an automated job advertising technology platform, based in the United Kingdom.

Launched in 2017 by Richard Collins and Beverly Shaw, ClickIQ is Europe's leading AI-powered programmatic recruitment technology platform. ClickIQ's proprietary technology manages, tracks and optimises the performance of enterprise clients' recruitment advertising in real-time, focusing job advertising spend where it is needed to reach the best candidates in the most cost-effective way.

Maggie Hulce, SVP Sales Strategy at Indeed, commented: "The team at ClickIQ have built an innovative technology solution for optimising job advertising spend to reach both active and passive jobseekers. In partnership, we will strengthen our ability to deliver qualified applications - and ultimately hires - to employers quickly and cost-effectively. Using AI to deliver the right number of candidates in a more effortless way, we will free recruiters to focus on what they do best - engaging candidates and ensuring great hires - which ultimately supports our mission to help people get jobs."

Richard Collins and Beverly Shaw, co-founders of Blackstone Point commented: "In Indeed we have found a partner who is truly aligned with our own business objectives and mission. We set out to build a technology platform that offers companies more cost-effective results, greater insight and more effortless control over their recruitment advertising budgets. With Indeed's support, we look forward to scaling this model to employers around the world."

ClickIQ, which has offices in Surrey and Aberdeen in the United Kingdom, will operate within Recruit Holdings' HR Technology segment. The transaction is expected to close in July 2019.

1. Overview of Blackstone Point LTD (ClickIQ)

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|-----|----------------------------|---|
| (1) | Name | Blackstone Point LTD |
| (2) | Location | Surrey, United Kingdom |
| (3) | Title and name of the head | Richard Collins Co-founder Beverly Shaw Co-founder |
| (4) | Description of business | Operations of ClickIQ, an automated recruitment technology platform for job advertising |
| (5) | Foundation | 2015 (Click IQ launched in 2017) |

2. Future forecasts

The transaction will not have a significant impact to Recruit Holdings' consolidated financial results for the fiscal year ending March 31, 2020.

Investor relations inquiries:

Tokyo Investor Relations - Recruit_HD_IR@r.recruit.co.jp
Matthew Kolby
Investor Relations, North America and Europe
mkolby@r.recruit.co.jp

<https://recruit-holdings.com/ir/>