

Recruit Holdings Announces Receipt of Dividend from a Consolidated Subsidiary

Recruit Holdings Co., Ltd. (TSE 6098) (the “Company”) announced that its Board of Directors resolved today the policy of dividend of surplus from its wholly owned subsidiary, RGF OHR USA, Inc., which is expected to result in the following impact to the Company’s non-consolidated financial results.

Outline of Dividend by Subsidiary

Total dividend amount	2.7 billion US dollars (365.79 billion yen) ¹
Scheduled date of receipt of dividend	December 19, 2022
Payer of dividend	RGF OHR USA, Inc.
Date of Board of Directors’ resolution for dividend policy	December 16, 2022

¹ The total dividend in yen is the approximate amount converted at the exchange rate of 135.48 yen to the US dollar.

The Company expects to record dividends from the subsidiary of 365.79 billion yen as operating revenue on its non-consolidated financial statements for the fiscal year ending March 2023.

Impact on Consolidated Financial Results

This dividend will have no impact on the Company’s consolidated financial results, as dividends from subsidiaries are eliminated as intercompany transactions.

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