

March 1, 2016

To whom it may concern:

Company name: Recruit Holdings Co., Ltd.
Representative: Masumi Minegishi, President, CEO and
Representative Director
(Securities code: 6098, TSE First Section)
Contact: Keiichi Sagawa, Board Director, Managing
Corporate Executive Officer
(Tel: +81-3-6835-1111)

**Notification of Application for Review and Approval for Tender Offer for Shares
of USG People N.V. to AFM**

In reference to the “Announcement of Agreement for Acquisition of Shares in USG People N.V., a Staffing Company in the Netherlands,” on December 22, 2015, in respect of the tender offer for all issued ordinary shares of USG People N.V. (Headquarters: Almere, the Netherlands; CEO: Rob Zandbergen; hereinafter “USG”) by Recruit Holdings Co., Ltd. (the “Company”), the Company hereby announces that it has submitted a request for review and approval of its Offer Memorandum with the Netherlands Authority for the Financial Markets (“AFM”).

In addition, pursuant to the Decree on Public Takeover Bids in the Netherlands, the Company has issued a statement on the Certainty of Funds and submitted it to AFM.

For the original text of the Certainty of Funds, refer to the following USG’s website:

<http://usgpeople.com/investor-information/recruit-offering>