

March 6, 2015  
Recruit Holdings Co.,Ltd.

## **Recruit Invests in Company with Automated Onboarding Solution for HR Industry**

First US Investment of HR Technology Fund

**Tokyo, Japan – March 6, 2015** – Recruit Holdings announced today that it had invested in All4Staff, Inc., a technology company with an automated onboarding solution for the human resources (HR) industry. The investment is the first in the US for the HR Technology Fund launched on January 27. The fund has an initial capitalization of approximately \$20 million and invests in companies from seed rounds to pre-IPO.

“All4Staff’s technology has the potential to revolutionize the way that companies onboard employees,” said Recruit HR Technology Fund president Chihiro Ueda. “The company has taken a process previously done manually and transferred it to a mobile and cloud-based system, improving the efficiency of the process and making it more cost effective. All4Staff has reduced the average cost of the onboarding process from \$103 per employee to \$21 per employee.”

David Secunda, CEO of All4Staff said, “We are honored to be the first investment in the Recruit HR fund, fully subscribing our \$1.5M seed round and adding to the pedigree of investors. The strategic focus and expertise of Recruit HR will greatly support our ability to quickly bring our mobile-first solutions to employers that rapidly hire workforces each year.”

Founded in 2013 in Boulder, Colorado, All4Staff streamlines the HR onboarding process, with a specific focus on businesses that need to staff up quickly due to part-time or seasonal workforces. For businesses that need to onboard new employees rapidly, the administrative overhead can be incredibly painful. All4Staff clients are able to drastically reduce the time it takes to collect and process forms, to automate tedious workflows and data entry, and to virtually eliminate all costs associated with new hire paperwork. On average, All4Staff clients realize a 5x savings on the costs associated with onboarding a new employee.

Currently in its seed round, All4Staff’s executive team is comprised of seasoned entrepreneurs with over 20 years of management experience and nearly 30 years of technology experience, with a combined 5 start ups among the group. In addition, advisory board members include representatives from established HR technology companies, such as Cornerstone On Demand and SilkRoad.

### **About Recruit Holdings**

Founded in 1960, Recruit Holdings is a leading information services and human resources company in Japan. Through a wide range of services, Recruit is focused on variety of areas, including employment, education, housing, marriage, travel, restaurants, beauty, cars, hobbies, and lifestyles. Recruit has more than 30,000 employees and operates in Asia and North America. Its holdings include Indeed, the world’s largest job site. For more information visit <http://www.recruit-rgf.com/>

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