

July 14, 2015
Recruit Holdings Co.,Ltd.

Recruit Invests in HackerRank **Premier Technical Recruitment Platform and Code Challenge Community** Second US Investment of HR Technology Fund

Tokyo, Japan – July 14, 2015 – Recruit Holdings announced today that it has invested in HackerRank, the technical recruitment platform and code challenge community, owned by Interviewstreet, Inc. The investment is the second in the US for the HR Technology Fund. The Fund [was launched in January](#), and [made its first US investment in All4Staff in March](#). The HR Technology Fund has an initial capitalization of approximately \$20 million and invests in companies from seed rounds to pre-IPO.

“HackerRank is a great resource for HR managers,” said Recruit HR Technology Fund president Chihiro Ueda. “As the demand for technology talent continues to outstrip supply, HackerRank offers an efficient way for HR professionals to evaluate talent beyond traditional means. They have built their reputation on being the go-to community for tech talent assessment.”

Vivek Ravisankar, HackerRank CEO, said, “We are excited about our partnership with Recruit. As the parent company of Indeed, they have a keen understanding of our business. Indeed has been a long-time HackerRank client, and their feedback has helped us improve our product.”

Located in Mountain View, California, HackerRank has two primary businesses. First, it operates an online engineering community. Coders come to the site, test their skills, and are ranked among peers. Second, HackerRank offers a number of services for HR professionals looking to locate technology talent. They currently have more than 1,000 technology clients. Recruit has a long-standing relationship with HackerRank through its autonomous subsidiary Indeed. Indeed has used the service to evaluate its own engineering hires, and utilizes it for its new Prime service focused on targeting and assessing technology talent and providing employers with a pre-qualified shortlist of the top 5% of job seekers.

About Recruit Holdings

Founded in 1960, Recruit Holdings is a leading information services and human resources company in Japan. Recruit is focused on a variety of areas, including employment, education, housing, marriage, travel, restaurants, beauty, cars, hobbies, and lifestyle. Recruit has more than 30,000 employees and operates in Asia and North America. Its holdings include Indeed, the world’s largest job site. For more information visit <http://www.recruit-rgf.com/>

About HackerRank

HackerRank is a technical talent community for developers to hone their skills, and for companies to hire the best tech talent. With 1M+ developers, 35+ languages and 8+ programming domains, HackerRank gives companies recruiting tools such as codesprints and code challenges to make sourcing, screening and interviewing more effective. 1,000+ companies are revolutionizing tech recruiting with HackerRank.

Through a wide range of services, Recruit Holdings is delivering new discoveries and opportunities to users with information in such fields as employment, education, housing, marriage, child care, travel, cars, hobbies, and lifestyles. Meet the opportunity you’ve never met before. Opportunities for life.

[Inquiries]
<http://www.recruit-rgf.com/support/>